

Commercial
Fishing/Processing



2018 Economic Impact

**Economic Value
\$11.1 billion**

Business Revenue

\$3.8 billion

(+ \$473.6 million)

Direct Jobs

6,808

(+583)

Direct Wages

\$362 million

(+ \$42 million)



Seafood Capitol of America

- NB is America's highest grossing commercial fishing port
 - 5X the annual landings of the next largest East Coast port
 - Over 300 homeported vessels; over 150 out-of-state vessels
- NB has the country's largest cluster of seafood processors
 - 30 thirty seafood processors and dozens of ancillary businesses

Port Overview

New Bedford is taking a regional approach to supply chain development. The port is home to over 200 maritime businesses, including active cargo shipping, numerous shipyards and vessel repair facilities, as well as significant fishing and ferrying operations. New Bedford is a deep-water intermodal port with easy access to the maritime corridor along the east coast.

The Port is a Designated Port Area classified under Massachusetts General Law 91A. Designated Port Areas are identified as priority areas for federal and state funding. The Port is also classified as a Foreign Trade Zone.

The Port is one of the safest hubs in the eastern seaboard due to our Hurricane Barrier which stretches across the harbor from the south end of New Bedford to the town of Fairhaven. The barrier is run by the US Army Corps of Engineers.

Currently, we have two designated sections of port to support the construction, assembly, and deployment of offshore wind projects.

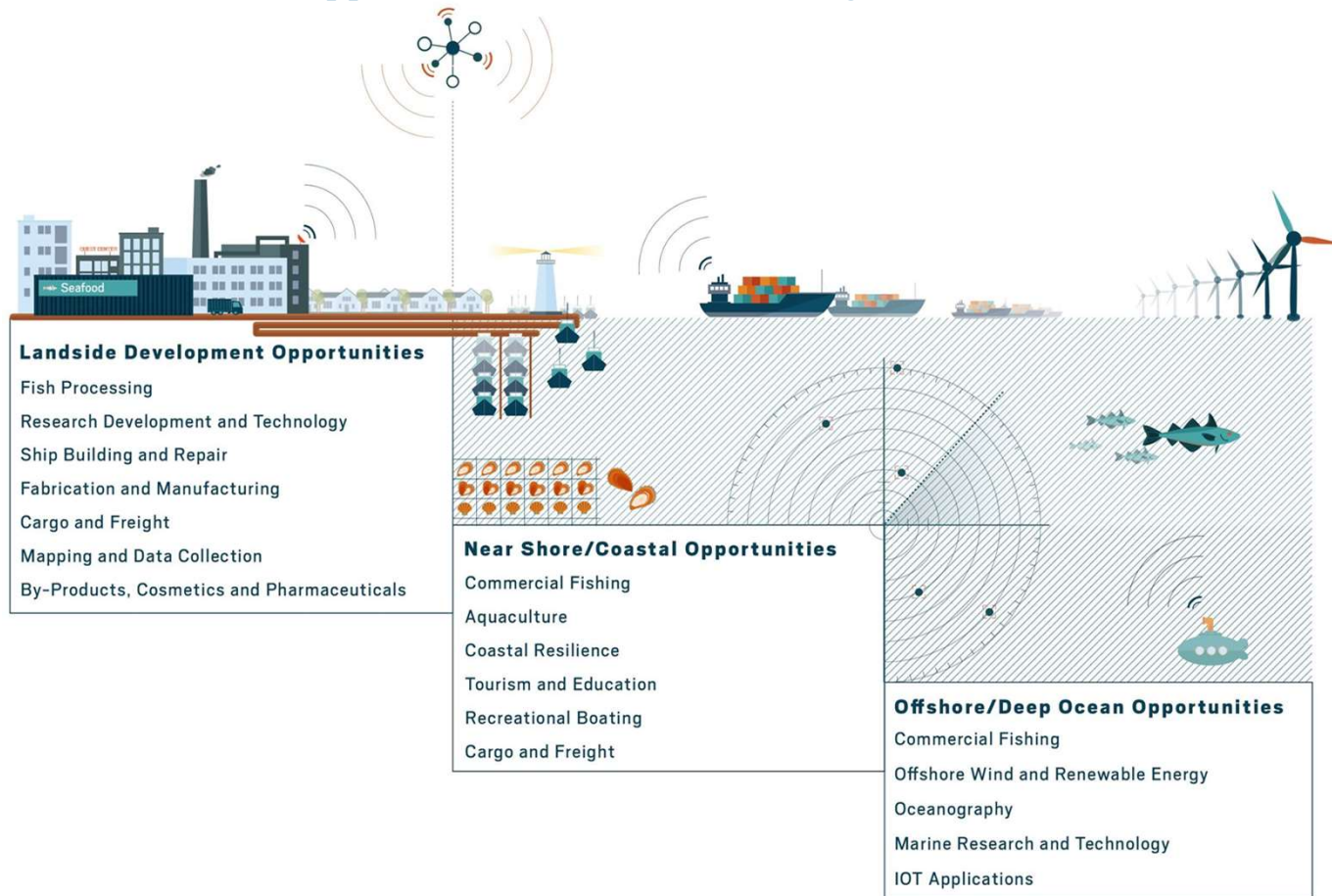
New Bedford Marine Commerce Terminal
Foss Marine Terminal

- **Both facilities will be bases of operations and logistics to support the development of offshore wind**



Leveraging the City's Greatest Economic Asset...

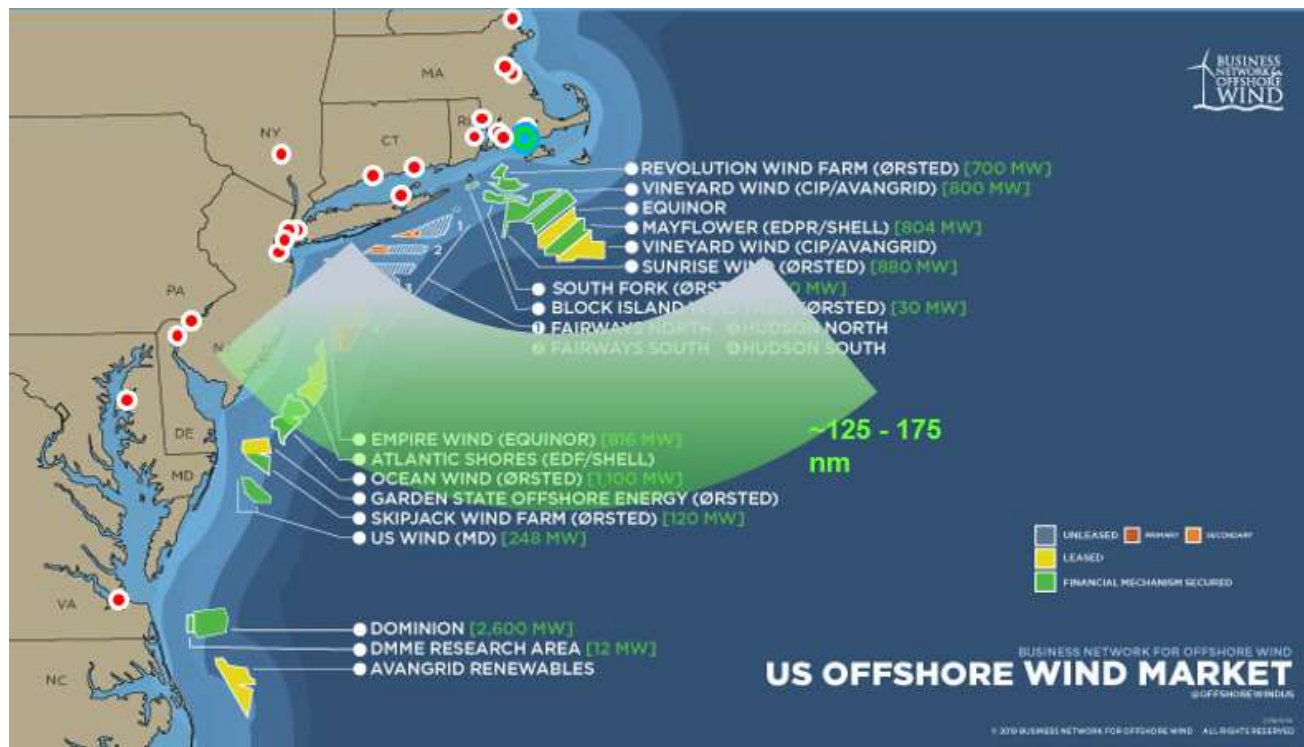
And the Port of New Bedford is innovating to take advantage of development opportunities at a national and global scale.



A photograph of an offshore wind farm. Several white wind turbines with three blades are mounted on yellow and black jackets in the dark blue ocean. The sky is a deep blue with scattered white clouds. The text "Offshore Wind" is overlaid in the center in a white, sans-serif font.

Offshore Wind

NB is within feeder barge range of \$24B of projects slated for the next decade.



Marine Commerce and Foss Terminals

New Bedford Marine Commerce Terminal



- Built by MassCEC for \$130M in 2014
- 29-acre facility, including 21 acres of heavy-lift capacity: uniform loading up to 4,100 psf and crane loads of up to 20,485 psf
- 1,200 feet of bulkhead, including 800 feet of deep draft berthing and 400 feet of barge berthing space

New Bedford Foss Marine Terminal

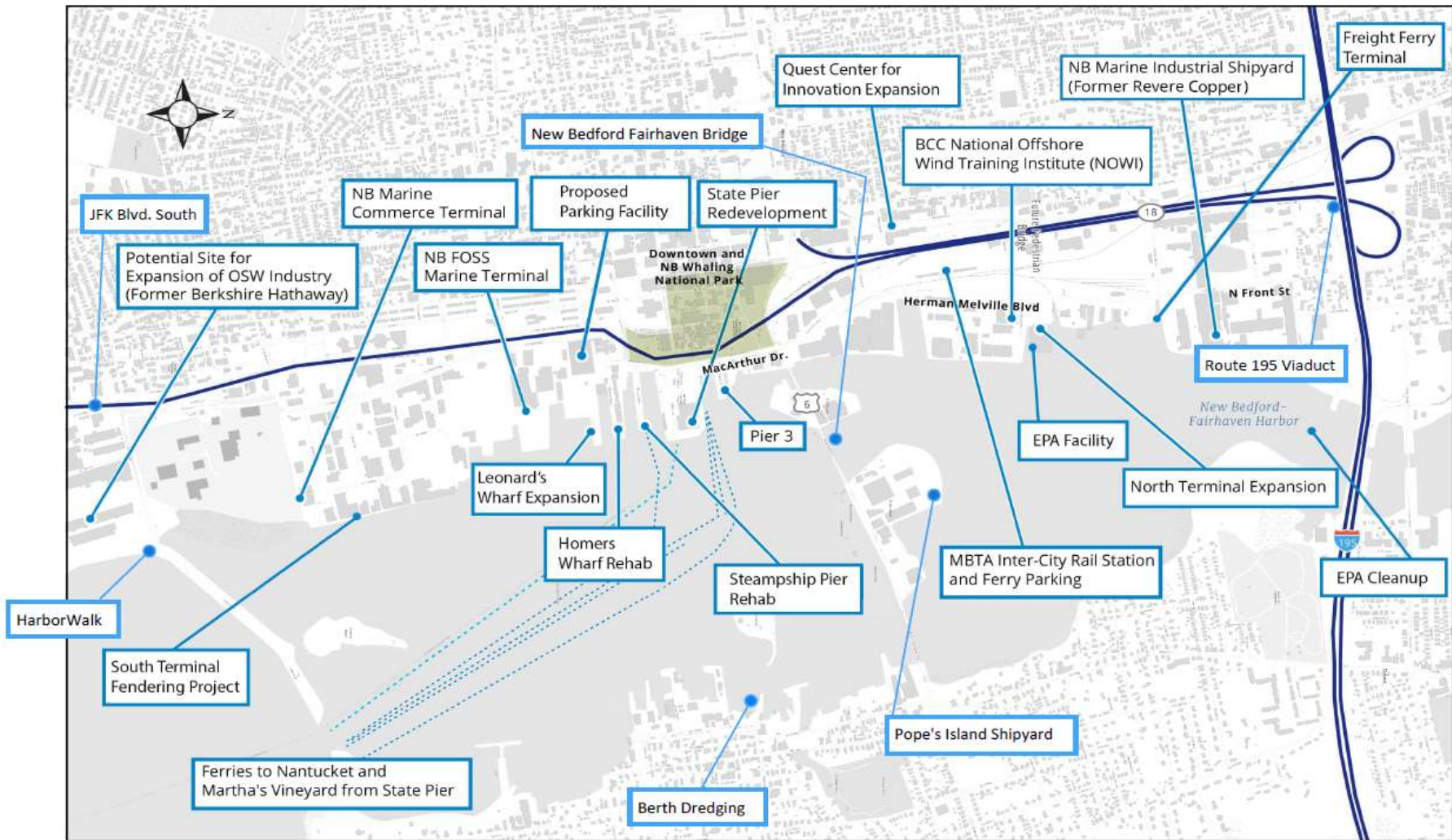


- 29 acre site slated to open in March 2023
- Storage and laydown yards for equipment and materials, berth facilities for tug and barge operations, and host CTVs and SOVs
- New office space for project teams and a marine coordination center

Port is well positioned to lead in Offshore Wind

- Proximity to MA/RI WEAs
- Permitting and facility development is most advanced
 - \$130M purpose-built terminal - New Bedford Marine Commerce Terminal
- Demonstrated private sector interest: OSW companies like GE Renewables, Avangrid, SIMCO, and Crowley have expressed interest in port facilities
- Private investment underway in rehabilitating port properties
 - New Bedford Foss Marine Terminal
 - New Bedford Shipyard
- Situated among Opportunity Zones and “Justice 40” census tracts
- 1,071 BOEM approved sites for structures, likely have about 1,050 WTGs
- 14 GW of Wind Energy Power
- New Bedford checks the boxes:
 - ✓ WTG installation requires unlimited air gap
 - ✓ Nation’s most protected harbor
 - ✓ O&M phase activities require frequent trips to field
 - ✓ Shoreside services
 - ✓ Workforce

Recently Completed or Ongoing Port Projects Since 2014



Major Investments Underway or Planned in the Port

City/Port Authority projects (multiple funding sources):

- Berkshire Hathaway site (possible expansion in 2023)
- Berth Dredging (ongoing harborwide; public/private funds) - \$40M
- HarborWalk (completed 2016) - \$4M
- Homer's Wharf rehab (design begins '23; no construction funding)
- Pier 3 fendering (construction beginning) - \$3.4M
- Leonard's Wharf (awaiting grant award \$42.5M)
- North Terminal 1 (construction complete in '23) - \$20.5M
- North Terminal 1A (awaiting CEC grant) - \$14M
- North Terminal 2 (construction begins in '23) - \$9M
- South Terminal fendering (construction beginning) - \$1.2M
- Steamship Pier fendering (construction beginning) - \$6.4M

Private sector projects:

- NB-Foss Marine Terminal (private funding- under construction) - \$50M
- NB-Marine Industrial Shipyard (private/public funding, under construction) - \$20M

State projects:

- Intercity Rail Pedestrian Bridge (designed, construction in '23) - \$20M
- NB Marine Commerce Terminal (Completed 2014) - \$133M
- NB-Fairhaven Bridge (in design & capital plan, construction in 2027) - \$200M
- State Pier repairs (construction in 2023) - \$25M
- National Offshore Wind Institute (construction complete in Q1 '23) - \$10M

Federal projects:

- EPA Harbor Cleanup (from 2014 through 2024) - \$430M
- EPA Terminal and warehouse (rehabbed and conveyed to city in 2021) - \$60M
- Route 195 viaduct (construction next year) - \$170M



- **Challenges**
- **Successes**
- **Opportunities**



Port of New Bedford
www.portofnewbedford.org/